



City of Palm Bay, Florida

FISCAL YEAR BUDGET-IN-BRIEF

Visit our Budget webpage

2025

ALL FUNDS BUDGETARY HIGHLIGHTS



1,050 FULL-TIME EMPLOYEE:



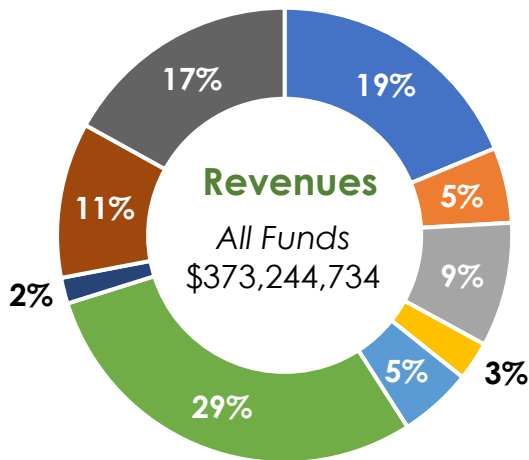
\$63.3 MILLION IN CAPITAL INVESTMENTS



3RD G.O. ROAD BOND \$50M

418 Miles of 791 Miles Done!

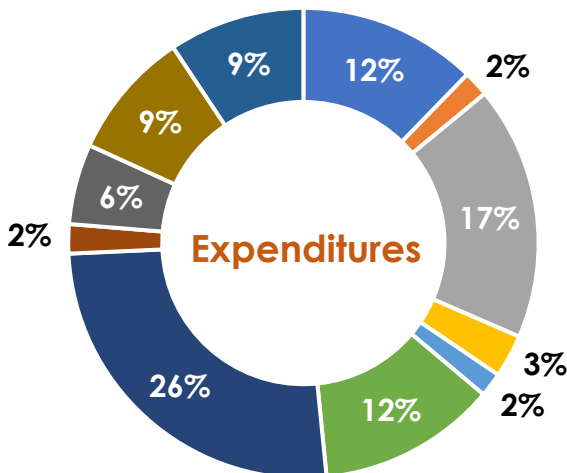
53% Complete



Where Does the Money Come From?

- Property Taxes: \$70.0M - 19%
- Other Taxes: \$20.0M - 5%
- Franchise & Impact Fees: \$33.0M - 9%
- Licenses, Permits, Fines & Forfeitures: \$10.3M - 3%
- Intergovernmental: \$19.4M - 5%
- Charges for Services: \$109.1M - 29%
- Capital Contributions: \$6.9M - 2%
- Misc/Transfers: \$41.2M - 11%
- Fund Balance: \$63.3M - 17%

Across all funds, Charges for Services account for the largest revenue source of 29%. This revenue accounts for fees charged to external customers and internal service departments including liability premiums and health insurance costs.



Where is the Money Spent?

- Internal Services: \$45.8M - 12%
- Growth & Community Development: \$6.5M - 2%
- Fire/Police: \$65.3M - 17%
- Parks & Facilities/Recreation: \$11.0M - 3%
- Building: \$6.2M - 2%
- Public Works: \$45.9M - 12%
- Utilities: \$96.5M - 26%
- Non-Departmental: \$7.5M - 2%
- Debt Service: \$20.6M - 6%
- Transfers: \$33.0M - 9%
- Reserves: \$34.9M - 9%

Utilities accounts for the largest **All Funds expenditures** totaling 26%. Spending includes the citywide Water/Wastewater Services Program, and \$61.5M in capital investments including Plant Rehabilitation and Expansions.



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GENERAL FUND HIGHLIGHTS



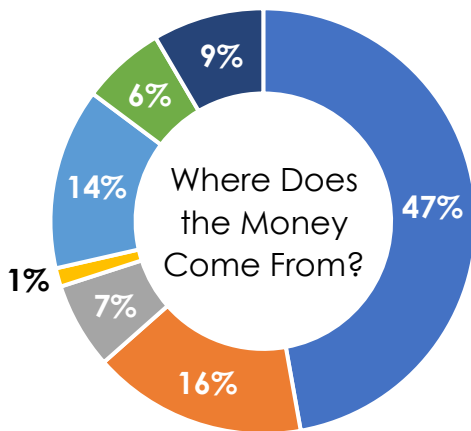
2025

Did you know the General Fund is the largest Fund & serves as the primary operating Fund for City operations?



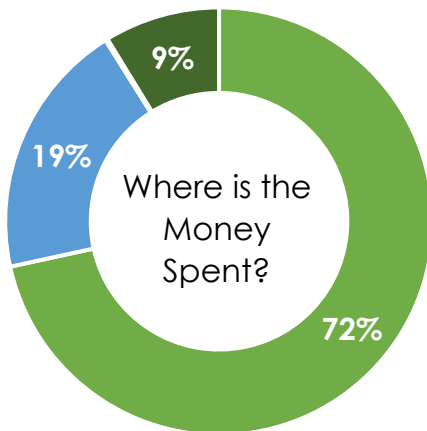
- ✓ Public Safety needs including 35 additional Full-Time Positions
 - ✓ \$3.25 million Commitment to Road Maintenance
- ✓ Emergency Contingency Dollars of 4.00% totaling \$2.0 million
 - ✓ 2-Month Operating Fund Balance of \$18.6 million

General Fund Revenue Sources Total: **\$122,863,972**



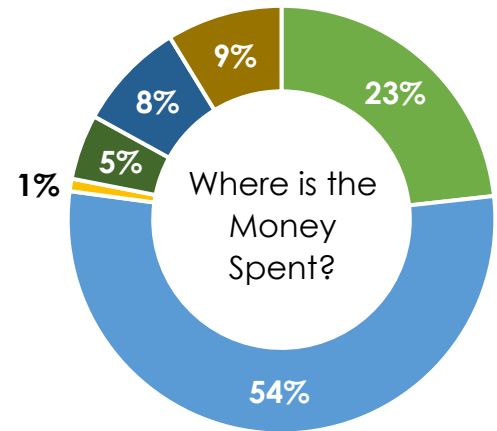
- Property Taxes: \$58.0M - 47%
- Other Taxes: \$20.0M - 16%
- Franchise Fees: \$8.1M - 7%
- Licenses, Permits, Fines & Forfeitures: \$1.7M - 1%
- Intergovernmental: \$16.9M - 14%
- Charges for Services: \$7.8M - 6%
- Misc/Transfers: \$10.4M - 9%

The General Fund includes **revenues** sourced through fees, fines, and state and local taxes. Property taxes are the largest source and account for 47% of total General Fund revenues collected.



Personnel Services, including wages and employee benefits, account for the largest **General Fund expenditure** category. Costs account for 72% of the total General Fund expenditure budget.

More than half of **General Fund spending** is allocated to Public Safety including Police and Fire. Together these expenditures account for 54% of the total General Fund expenditure budget.



- General Government: \$28.6M - 23%
- Public Safety: \$66.2M - 54%
- Economic Environment: \$1.2M - 1%
- Culture/Recreation: \$6.1M - 5%
- Transportation: \$10.1M - 8%
- Transfers Out: \$10.7M - 9%

- Personnel Services: \$88.0M - 72%
- Operating Expenditures: \$24.0M - 19%
- Capital Expenditures: \$0.2M - <1%
- Transfers: \$10.7M - 9%



The City of Palm Bay's Budget Office would like to hear from you! Email us at Budget@palmbayflorida.org

