

## City of Palm Bay, Florida

### BAYFRONT COMMUNITY REDEVELOPMENT AGENCY

#### Budget Workshop

Held on Thursday, the 6<sup>th</sup> day of May 2021 at City Hall Council Chambers, 120 Malabar Road SE, Palm Bay, Florida.

This meeting was properly noticed pursuant to law; the minutes are on file in the Bayfront Community Redevelopment Agency Office, City Hall Annex, Palm Bay, Florida.

The meeting was called to order by Chairman Medina at approximately 5:30 p.m.

#### ROLL CALL:

<b>CHAIRPERSON:</b>	Rob Medina	Present
<b>VICE-CHAIRPERSON:</b>	Kenneth Johnson	Present
<b>COMMISSIONER:</b>	Donny Felix	Present
<b>COMMISSIONER:</b>	Jeff Bailey	Present
<b>COMMISSIONER:</b>	Randy Foster	Present
<b>COMMISSIONER:</b>	Peter Filiberto	Absent
<b>COMMISSIONER:</b>	Aaron Parr	Present
<b>BAYFRONT CRA ATTORNEY:</b>	Erich Messenger	Present

Commissioner Foster attended this meeting via teleconference.

#### STAFF MEMBERS:

Suzanne Sherman, City Manager; Danielle Crotts, Agency Secretary; Erich Messenger, Deputy City Attorney.

#### PUBLIC COMMENTS (NON-AGENDA ITEMS):

There were no Public Comments.

**NEW BUSINESS:**

**1. Fiscal Year 2022 Proposed Budget of the Bayfront CRA.**

Ms. Sherman attended the meeting on behalf of Joan Junkala-Brown, Bayfront CRA Administrator.

Ms. Sherman highlighted some of the changes taking place for the proposed Fiscal Year 2022 Bayfront CRA budget including: increase in audit costs due to new statutory requirements, estimated rebate for Northshore Development, and final payment toward the 2006 Bond Series.

Board members inquired about debt service principal and interest payments, and the amount of funding that would be remaining in the reserves account. There was discussion on where the remaining funds in the reserves account would be transferred. Ms. Sherman advised that funds would ultimately be transferred to the General Funds of the City and Brevard County.

Commissioner Bailey asked if the reserves account was interest-bearing. Ms. Sherman answered in the negative.

**ADJOURNMENT:**

The meeting was adjourned at approximately 5:41 PM.

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Robert Medina, CHAIRPERSON

ATTEST:

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Danielle Crotts, AGENCY SECRETARY